



## **INDEPENDENT AUDITOR'S REPORT**

To the Members of **Institute of Public Health**, Bangalore.

We have audited the Balance sheet of Institute of Public Health, Bangalore as at 31.03.2015 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information annexed thereto.

### **Management's Responsibility for the Financial Statements:**

The Executive Committee Members of Institute of Public Health, Bangalore is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**PHILIPS CHERIAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Opinion:**

In our opinion and to the best of our information, and according to the explanation given to us, the said accounts read with the schedules and notes thereto, are prepared, in all material respects, and give a true and fair view :

- In case of Balance Sheet, of the State of Affairs of the above named Association as at 31<sup>st</sup> March, 2015.
- In case of the Income and Expenditure Account, of the surplus, being the Excess of Income over Expenditure of its accounting year ended 31<sup>st</sup> March, 2015.

For Philips Cherian & Associates  
Chartered Accountants (ICAI ERN: 002649S)



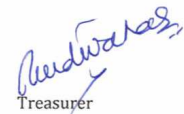

Place: Bangalore

Date: 08.06.2015

(Philips K Cherian)

Partner (MM NO: 22461)



INSTITUTE OF PUBLIC HEALTH					
No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085					
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2015					
LIABILITY	AMOUNT	AMOUNT	ASSET	AMOUNT	AMOUNT
<b>General Fund</b>			<b>FIXED ASSET:</b>		
Balance as per last B/S	58,94,420.88		As per schedule:		14,53,638.23
Add: Transfer from Specific Grant Balance	8,94,746.19		<b>CURRENT ASSETS:</b>		
Add: Excess of income over expenditure	16,98,261.80		<b>DEPOSITS:</b>		
Less: Excess of expenditure over income	7,864.16	84,79,564.71	BSNL internet deposit:	4,799.00	
<b>Specific Grant Balance: as per schedule</b>		1,41,62,787.10	Drinking water deposit:	150.00	
Membership Fees As per last B/S	7,100.00		Security deposit	5,00,000.00	
Add: Received during the year	700.00	7,800.00	Deposits:	2,01,950.00	
<b>CURRENT LIABILITIES:</b>			IPH Library	1,70,000.00	
Provident fund payable		1,10,317.00	KG Halli office	40,000.00	
			Tumkur	1,00,000.00	10,16,899.00
			<b>Loans&amp;Advances:</b>		
			Project advances receivable:		
			MISEROR - UH project	63,999.42	
			CTCK	9,11,917.89	
			WHO HIA Project	5,06,651.27	14,82,568.58
			TDS Receivable (2011 -2012 & 2012-2013)	1,62,789.00	
			TDS Receivable 2013-2014	76,118.00	
			TDS Receivable 2014-2015	2,15,104.55	4,54,011.55
			<b>Closing balance:</b>		
			cash at bank	1,83,43,502.45	
			cash in hand	9,849.00	1,83,53,351.45
<b>TOTAL</b>		<b>2,27,60,468.81</b>	<b>TOTAL</b>		<b>2,27,60,468.81</b>
For Institute of Public Health			For Philips Cherian & Associates		
 Director Place: Bangalore Date : 8.6.2015 For INSTITUTE OF PUBLIC HEALTH			Chartered Accountants(Firm Regn No 002649S)  Philips K Cherian Partner(M M No 22461)		
 Treasurer					

**INSTITUTE OF PUBLIC HEALTH**

No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015**

	INCOME	FC	IC	SDTT	NRTT	CONFERENCE	TOTAL
By	Bank interest	1,45,104.83	1,21,093.00	6.00	32,027.00	15,393.00	3,13,623.83
By	CTCK INDIA RIG 46 Project	35,38,553.28					35,38,553.28
By	GHK PROJECT	4,600.00					4,600.00
By	Health Inc	24,46,000.00					24,46,000.00
By	ITM - IC - Project	72,34,966.39					72,34,966.39
By	Mastricht University	19,340.97					19,340.97
By	Medico - UH - Project	9,96,299.21					9,96,299.21
By	MISEREOR - UH - Project -	8,08,327.00					8,08,327.00
By	POCT Project	1,42,768.00					1,42,768.00
By	Phd students supporting cost	1,00,303.58					1,00,303.58
By	TFSD - Tobacco -	4,349.87					4,349.87
By	TTCK Project	29,96,567.17					29,96,567.17
By	General donations	81,896.88					81,896.88
By	E-Learning Course Fee		1,98,813.00				1,98,813.00
By	DHM - Course Fee for Students		15,33,794.00				15,33,794.00
By	WHO-ATM -2014/459766 Project		40,16,686.70				40,16,686.70
By	WHO-HIA-APW2014/465685 Project		9,30,781.27				9,30,781.27
By	World Bank - TB Project -		10,40,843.53				10,40,843.53
By	WHO VHAI Project		12,772.00				12,772.00
By	IPH General Income		16,20,641.53				16,20,641.53
By	Intrest on FD		48,111.00				48,111.00
By	Miscellaneous Income		550.00				550.00
By	Excess of Expenditure over Income			7,864.16			7,864.16
	-	1,85,19,077.18	95,24,086.03	7,870.16	32,027.00	15,393.00	2,80,98,453.37

For Institute of Public Health

Chartered Accountants(Firm Regn No 002649S)

*[Signature]*  
Director

*[Signature]*  
Treasurer

*[Signature]*  
Philips K Cherian  
Partner(M M No 22461)



Place: Bangalore For INSTITUTE OF PUBLIC HEALTH  
Date: 08.06.2015



**INSTITUTE OF PUBLIC HEALTH**

No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2015**

	EXPENDITURE	FC	IC	SDTT	NRTT	CONFERENCE	TOTAL
To	CTCK INDIA RIG 46 Project expenses	34,97,276.28					34,97,276.28
To	GHK PROJECT	4,600.00					4,600.00
To	Health Inc Expenses	24,40,770.00					24,40,770.00
To	ITM - IC - Project Expenses	68,07,355.39					68,07,355.39
To	Mastricht University Expenses	19,340.97					19,340.97
To	Medico - UH - Project Expenses	9,96,299.21					9,96,299.21
To	MISEREOR - UH - Project - Expenses	8,08,327.00					8,08,327.00
To	POCT Project Expenses	1,42,768.00					1,42,768.00
To	Phd students supporting cost expenses	1,00,303.58					1,00,303.58
To	TFSD - Tobacco - Expenses	4,349.87					4,349.87
To	TTCK Project Expenses	28,52,509.04					28,52,509.04
							0.00
To	E-Learning Course Fee Expenses		1,98,813.00				1,98,813.00
To	DHM - Course Fee for Students - Expenditure		15,33,794.00				15,33,794.00
To	WHO-ATM -2014/459766 Project expenses		39,60,186.70				39,60,186.70
To	WHO-HIA-APW2014/465685 Project expenses		9,30,781.27				9,30,781.27
To	World Bank - TB Project - Expenses		10,40,843.53				10,40,843.53
To	WHO VHAI Expenditure		12,772.00				12,772.00
To	General expenses	19,083.12	5,53,282.75				5,72,365.87
To	Depreciation	4,00,511.02	37,864.50	7,870.16	30,490.18		4,76,735.86
To	Excess of income over expenditure	4,25,583.70	12,55,748.28	-	1,536.82	15,393.00	16,98,261.80
	<b>T O T A L</b>	<b>1,85,19,077.18</b>	<b>95,24,086.03</b>	<b>7,870.16</b>	<b>32,027.00</b>	<b>15,393.00</b>	<b>2,80,98,453.37</b>

For Institute of Public Health

Chartered Accountants(Firm Regn No 002649S)

Director

Treasurer

Philips K Cherian  
Partner(M M No 22461)



Place: Bangalore For INSTITUTE OF PUBLIC HEALTH  
Date: 08.06.2015

**INSTITUTE OF PUBLIC HEALTH**

No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085

**CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

	RECEIPTS	FC	IC	SDTT	NRTT	CONFERENCE	TOTAL
By	<b>Opening balance :</b>						
	Cash at Bank	2,44,98,811.44	42,47,199.70	163.00	8,23,281.80	1,74,065.00	2,97,43,520.94
	cash in hand	3,865.00	1,670.00				5,535.00
By	General fund	81,896.88	-				81,896.88
By	<b>Duties &amp; Taxes</b>						
	Profession tax	44,550.00	21,200.00				65,750.00
	TDS on contract	5,861.00	10,856.00				16,717.00
	TDS on professional fee	3,94,388.00	31,015.00				4,25,403.00
	TDS on rent	23,245.00	-				23,245.00
	TDS on salary	1,83,975.00	58,491.00				2,42,466.00
By	<b>Current Liabilities:</b>						
	Gratuity	1,78,230.00	87,073.00				2,65,303.00
	PF Contribution	6,51,600.00	9,50,917.00				16,02,517.00
	Sri vinayaka news agency	560.00	-				560.00
	Staff welfare fund	4,47,856.00	1,66,460.00				6,14,316.00
By	<b>Deposits:</b>						
	Fixed Deposits	4,50,00,000.00	60,00,000.00				5,10,00,000.00
By	<b>Transfer:</b>						
	ITM IC FA3.3 -2014	94,99,234.27					94,99,234.27
	ITM IC FA3.3 -2015	29,23,884.49					29,23,884.49
	General fund	8,94,676.76					8,94,676.76
	<b>Project Incomes:</b>						
	MISEREOR UH Phase II income	5,15,362.50					5,15,362.50
	Phd Support fee	1,42,768.00					1,42,768.00
	Tobacco Income	5,49,631.87					5,49,631.87
	TTCK GRANT	24,54,001.00					24,54,001.00
	CTCK INDIA RIG 46 Income	26,26,635.39					26,26,635.39
	ITM E learning Fellowship Income	5,61,090.00					5,61,090.00
	ITM PHD students supporting income	7,19,716.49					7,19,716.49
By	WHO - ATM - Income						
By	E-Learning Course Fee		12,57,910.00				12,57,910.00
By	WHO-ATM -2014/459766 income		48,91,492.28				48,91,492.28
By	WHO-HIA-APW2014/465685 income		4,24,130.00				4,24,130.00
By	WHO VHAI income		14,050.00				14,050.00
By	Membership fee		700.00				700.00
By	IPH General income(As per schedule)		16,20,641.53				16,20,641.53
By	Interest on FD		48,111.00				48,111.00
By	Miscellaneous Income		550.00				550.00
By	Bank Interest	12,10,713.55	1,21,093.00	6.00	32,027.00	15,393.00	13,79,232.55
By	Project advances Recovered	2,33,138.67	-				2,33,138.67
<b>TOTAL</b>		<b>9,38,45,691.31</b>	<b>1,99,53,559.51</b>	<b>169.00</b>	<b>8,55,308.80</b>	<b>1,89,458.00</b>	<b>11,48,44,186.62</b>

For Institute of Public Health

For Philips Cherian & Associates  
Chartered Accountants(Firm Regn No 002649S)

Director

Treasurer

Philips K Cherian  
Partner(M.M.No.22461)

Place: Bangalore

Date: 08.06.2015

**INSTITUTE OF PUBLIC HEALTH**



<b>INSTITUTE OF PUBLIC HEALTH</b> No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085 <b>CONSOLIDATED RECEIPTS &amp; PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015</b>						
PAYMENTS	FC	IC	SDTT	NRTT	CONFERENCE	TOTAL
<b>To Capital Expenditure</b>						-
CTCK Equipments (FA)	41,277.00					41,277.00
Health inc Equipments	5,230.30					5,230.30
ITM-Elearning platform- Server & software	1,69,308.00					1,69,308.00
ITM FA 3.3 Computers	2,58,303.00					2,58,303.00
TTCK-Equipment&software	1,44,058.13					1,44,058.13
Gen-PhD equipment	-	66,400.00				66,400.00
WHO ATM Overhead (FA)	-	56,500.00				56,500.00
						-
						-
<b>Duties &amp; Taxes</b>						-
Profession tax	44,550.00	21,200.00				65,750.00
TDS on contract	5,861.00	10,856.00				16,717.00
TDS on professional fee	3,94,388.00	31,015.00				4,25,403.00
TDS on rent	23,245.00	-				23,245.00
To TDS on salary	1,83,975.00	58,491.00				2,42,466.00
<b>Current Liabilities:</b>						-
To Gratuity	1,78,230.00	87,073.00				2,65,303.00
PF Contribution	6,51,600.00	8,82,720.00				15,34,320.00
Sri vinayaka news agency	560.00	-				560.00
Staff welfare fund	4,47,856.00	1,66,460.00				6,14,316.00
						-
<b>To Deposits:</b>						-
Security Deposit	5,00,000.00	-				5,00,000.00
Fixed Deposits	4,50,00,000.00	60,00,000.00				5,10,00,000.00
						-
<b>To Transfers:</b>						-
HESVIC	43,95,304.92					43,95,304.92
ITM Colloquium grant	46,40,117.54					46,40,117.54
ITM Hub grant	21,425.11					21,425.11
ITM IC Phase II grant	34,27,708.52					34,27,708.52
Tobacco income	769.38					769.38
Bank interest( to ITM FA 3.3 2015)	10,01,785.44					10,01,785.44
Bank interest( to ITM FA 3.3 2014)	1,557.73					1,557.73
Bank interest( to ITM FA 3.3 2015)	62,265.55					62,265.55
<b>To Project expenses:</b>						-
CTCK INDIA RIG 46 Project expenses(As per schedule)	34,97,276.28					34,97,276.28
GHK PROJECT(As per schedule)	4,600.00					4,600.00
Health Inc Expenses (As Per schedule)	24,40,770.00					24,40,770.00
ITM - IC - Project Expenses (As Per schedule)	68,07,355.39					68,07,355.39
Mastricht University Expenses (As Per schedule)	19,340.97					19,340.97
Medico - UH - Project Expenses (As Per schedule)	9,96,299.21					9,96,299.21
MISEREOR - UH - Project - Expenses (As Per schedule)						-
	8,08,327.00					8,08,327.00
POCT Project Expenses (As Per schedule)	1,42,768.00					1,42,768.00
Phd students supporting cost expenses(as per schedule)						-
	1,00,303.58					1,00,303.58
TFSD - Tobacco - Expenses (As Per schedule)	4,349.87					4,349.87
TTCK Project Expenses (As Per schedule)	28,52,509.04					28,52,509.04
Tobacco expenses	5,48,902.49					5,48,902.49
General Expenses	19,083.12					19,083.12
To E-Learning Course Fee Expenses		1,98,813.00				1,98,813.00
DHM - Course Fee for Students - Expenditure(As Per Schedule)		15,33,794.00				15,33,794.00
To WHO-ATM -2014/459766 Project expenses		39,60,186.70				39,60,186.70
To WHO-HIA-APW2014/465685 Project expenses		9,30,781.27				9,30,781.27
World Bank - TB Project - Expenses(As Per Schedule)						-
		10,40,843.53				10,40,843.53
To WHO VHAI Expenditure		12,772.00				12,772.00
NRTT- Grant balance				8,23,281.80		8,23,281.80
To IPH General Expenses (As Per Schedule)		5,53,282.75				5,53,282.75
TDS 14-15	75,658.55	1,38,105.00			1,341.00	2,15,104.55
<b>Closing balance :</b>						-
Cash at Bank	1,39,23,228.19	41,99,961.26	169.00	32,027.00	1,88,117.00	1,83,43,502.45
Cash in Hand	5,544.00	4,305.00				9,849.00
	<b>9,38,45,691.31</b>	<b>1,99,53,559.51</b>	<b>169.00</b>	<b>8,55,308.80</b>	<b>1,89,458.00</b>	<b>11,48,44,186.62</b>

For Institute of Public Health

For Philips Cherian & Associates  
Chartered Accountants(Firm Regn No 002649S)

Director

Treasurer

Place: Bangalore

Date: 08.06.2015

For INSTITUTE OF PUBLIC HEALTH

Philips K Cherian  
Partner(M M No 2248)





**INSTITUTE OF PUBLIC HEALTH**  
No 250, 2C Cross, 2C Main, Giri Nagar, 1st Phase, Bangalore - 560 085  
**CONSOLIDATED SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	WDV as on 01.04.2014	Additions during the year		Deletions during the year	TOTAL - as at 31.03.2015	Depreciation		WDV 31.03.2015
		Before 30.09.2014	After 30.09.2014			Rate %	Amount	
<b>FOREIGN CONTRIBUTION ACCOUNT</b>								
Fax Machine	2,474.01				2,474.01	15.00	371.10	2,102.91
Health Inc - Equipments	13,785.20	5,230.30			19,015.50	15.00	2,852.32	16,163.17
HESVIC - Consumable - Contingency (Asset)	1,28,244.39				1,28,244.39	15.00	19,236.66	1,09,007.73
HESVIC - Contingency - Assets	4,319.70				4,319.70	15.00	647.96	3,671.75
ITM - Elearning Platform - Server & Software	15,122.12		1,69,308.00		1,84,430.12	60.00	59,865.67	1,24,564.45
ITM - Elearning - Training Materials	78,291.55				78,291.55	15.00	11,743.73	66,547.81
ITM - SI - Library Computer	24,179.68				24,179.68	60.00	14,507.81	9,671.87
ITM - Strengthening Infrastructure - Computer	50,132.46				50,132.46	60.00	30,079.48	20,052.99
ITM - Strengthening Infrastructure - Furniture	4,63,206.02				4,63,206.02	10.00	46,320.60	4,16,885.41
Medico - UH - Computer	8,583.12				8,583.12	60.00	5,149.87	3,433.25
MEDICO - UH - Furniture for Centre	28,561.37				28,561.37	10.00	2,856.14	25,705.23
MISEREOR - UH - Computer	913.77				913.77	60.00	548.26	365.51
MISEREOR - UH - LCD Projector	1,786.38				1,786.38	15.00	267.96	1,518.42
ITM Colloquim	59,913.65				59,913.65	10.00	5,991.37	53,922.29
Phd Supporting Cost	14,815.50				14,815.50	15.00	2,222.33	12,593.18
Tobacco Free Kids - Equipments	32,696.96				32,696.96	15.00	4,904.54	27,792.41
TTCK Equipment	6,132.55				6,132.55	15.00	919.88	5,212.66
CTCK Equipment	-	-	41,277.00		41,277.00	15.00	3,095.78	38,181.23
ITM FA 3.3 Computers	-	83,346.00	1,74,957.00		2,58,303.00	60.00	1,02,494.70	1,55,808.30
TTCK Equipment & Software	-	1,44,058.13			1,44,058.13	60.00	86,434.88	57,623.25
<b>TOTAL:</b>	<b>9,33,158.40</b>	<b>2,32,634.43</b>	<b>3,85,542.00</b>	<b>-</b>	<b>15,51,334.83</b>		<b>4,00,511.02</b>	<b>11,50,823.81</b>
<b>IC ACCOUNT:</b>								
World bank TB study equipment	6,630.00		-		6,630.00	15.00	994.50	5,635.50
Gen PhD equipment(LAPTOP)	-		66,400.00		66,400.00	60.00	19,920.00	46,480.00
WHO ATM Overhead(LAPTOP)	-		56,500.00		56,500.00	60.00	16,950.00	39,550.00
<b>TOTAL:</b>	<b>6,630.00</b>	<b>-</b>	<b>1,22,900.00</b>	<b>-</b>	<b>1,29,530.00</b>		<b>37,864.50</b>	<b>91,665.50</b>
<b>SDTT ACCOUNT:</b>								
Computers	2,075.44				2,075.44	60.00	1,245.26	830.18
LCD Projector	44,165.97				44,165.97	15.00	6,624.90	37,541.07
<b>TOTAL:</b>	<b>46,241.41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,241.41</b>		<b>7,870.16</b>	<b>38,371.25</b>
<b>NRTT ACCOUNT:</b>								
Handy cam	9,824.19				9,824.19	15.00	1,473.63	8,350.56
Audio Interface	9,252.11				9,252.11	15.00	1,387.82	7,864.29
NRTT-SK E learning material	1,84,191.55				1,84,191.55	15.00	27,628.73	1,56,562.82
<b>TOTAL:</b>	<b>2,03,267.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,03,267.85</b>		<b>30,490.18</b>	<b>1,72,777.67</b>
<b>Total</b>	<b>11,89,297.66</b>	<b>2,32,634.43</b>	<b>5,08,442.00</b>	<b>-</b>	<b>19,30,374.09</b>	<b>-</b>	<b>4,76,735.86</b>	<b>14,53,638.23</b>

