



**PHILIPS CHERIAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**AUDITOR'S REPORT**

We have audited the attached Balance Sheet of **Institute of Public Health, Bangalore, Karnataka** as at 31<sup>st</sup> March 2011 and Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that

- (i) We have obtained all the information and explanations, which to the best of our Knowledge, so far as appears from our examination of those knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by Institute of Public Health.
- (iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- (iv) In our opinion, the Balance Sheet and Income & Expenditure Account dealt with by this report comply with the accounting standards issued by the Institute of Chartered Accountants of India.
- (v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a. in the case of the Balance Sheet, of the State of Affairs as at 31<sup>st</sup> March, 2011
  - b. in the case of Income & Expenditure Account the excess of income over expenditure for the year ended on that date.

Place : Bangalore

Date : 01.06.2011

For Philips Cheria & Associates  
Chartered Accountants  
Firm Regn : 002649S

Philips K Cheria  
Partner  
M.M.No:022461



# **INSTITUTE OF PUBLIC HEALTH**

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

## **CONSOLIDATED BALANCE - SHEET AS AT 31st MARCH 2011**

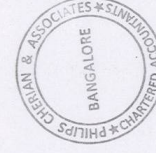
LIABILITIES		Local a/c	SDTT a/c	NRTT a/c	Foreign fund	Total
		Amount	Amount	Amount	Amount	Amount
<b>CAPITAL FUND</b>						
Opening balance		886,201.61	663,861.23		414,621.99	1,964,684.83
Add: Excess of income over expenditure		33,984.13	394,011.09	1,541,000.00	(244,597.26)	1,724,397.96
Less: considered separately		(1,590,572.00)	(914,126.62)	(1,541,000.00)		(4,045,698.62)
Add: Membership fee wrongly added		(670,386.26)	143,745.70		170,024.73	(356,615.83)
Add: Sundry debtor now adjusted		9,500.00	-			9,500.00
Sub Total		25,797.53	-			25,797.53
		(635,088.73)	143,745.70		170,024.73	(321,318.30)
Membership fees: As per last balance sheet		11,100.00				11,100.00
Less: wrong addition trf to General fund		9,500.00				9,500.00
Add this year contribution		1,600.00				1,600.00
Sub Total		3,300.00				3,300.00
		4,900.00				4,900.00
Specific grant balances		2,967,732.00	914,126.62	1,541,000.00	13,058,995.30	18,481,853.92
Other Liabilities:						
Professional Tax		1,150.00	600.00		1,250.00	3,000.00
T D S		8,136.00				8,136.00
Sundry Creditors		-	-	195,000.00	25,797.53	220,797.53
<b>TOTAL</b>		<b>2,346,829.27</b>	<b>1,058,472.32</b>	<b>1,736,000.00</b>	<b>13,256,067.56</b>	<b>18,397,369.15</b>

For Institute of Public Health

Director

Place: Bangalore  
Date: 01.06.2011

As per our report of even date attached  
For Philips Cherian & Associates  
Chartered Accountants  
Firm Regn No: 0026495



Trasurer

Philips K Cherian  
Partner  
M M No-027461



# INSTITUTE OF PUBLIC HEALTH

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

## CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2011

ASSETS	Local a/c		SDTT a/c		NRTT a/c		Foreign fund		Total	
	Amount		Amount		Amount		Amount		Amount	
Fixed Assets :										
As per schedule:	-		136,320.01		-		667,486.99		803,807.00	
Less: Depreciation	-		31,974.31		-		237,747.26		269,721.57	
	-		104,345.70		-		429,739.73		534,085.43	
CURRENT ASSETS:										
Loans, Advances & Deposits	201,100.00		40,000.00				100.00		241,200.00	
Project advances receivable	1,074,540.00						1,158,841.00		2,233,381.00	
Staff advances	90,000.00						63,000.00		153,000.00	
Sundry debtors	25,797.53								25,797.53	
Cash & Bank Balances:										
Cash on hand	11,835.30		12,689.40				11,681.30		36,206.00	
Cash at bank	943,556.44		901,437.22				11,592,705.53		15,173,699.19	
Total	2,346,829.27		1,058,472.32				13,256,067.56		18,397,369.15	

For Institute of Public Health

As per our report of even date attached  
For Philips Cherian & Associates  
Chartered Accountants  
Firm Regn No:002649S



Director

Trasurer

Place:Banaglore  
Date:01.06.2011

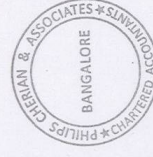
Philips K Cherian  
Partner  
M.M.No:022461

# **INSTITUTE OF PUBLIC HEALTH**

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

## **SCHEDULE OF FIXED ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2011**

Particulars	WDV as on 01.04.2010	Additions during the year		Deletions during the year	As at 31.03.2011	Depreciation		Written down value as at 31.03.2011
		Before 30.09.2010	After 30.09.2010			Rate %	Depreciation for the year	
<b>Foreign contributions</b>								
Furniture & equipments	70,498.40	11,350.00	13,606.00		95,454.40	10	8,865.14	86,589.26
Other equipments	4,738.50	140,071.45			144,809.95	15	21,721.49	123,088.46
Computer	130,430.80	132,882.00	163,909.84		427,222.64	60	207,160.63	220,062.01
<b>Sub Total</b>	<b>205,667.70</b>	<b>284,303.45</b>	<b>177,515.84</b>	<b>-</b>	<b>667,486.99</b>		<b>237,747.26</b>	<b>429,739.73</b>
<b>SDTT</b>								
Computers	26,572.01	2,000.00	30,000.00		58,572.01	60	26,143.21	32,428.80
Other equipments	-	77,748.00			77,748.00	15	5,831.10	71,916.90
<b>Sub Total</b>	<b>26,572.01</b>	<b>79,748.00</b>	<b>30,000.00</b>	<b>-</b>	<b>136,320.01</b>		<b>31,974.31</b>	<b>104,345.70</b>
<b>T O T A L</b>	<b>232,239.71</b>	<b>364,051.45</b>	<b>207,515.84</b>	<b>-</b>	<b>803,807.00</b>		<b>269,721.57</b>	<b>534,085.43</b>





# INSTITUTE OF PUBLIC HEALTH

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

## CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

	Income	Local a/c AMOUNT	SDTT a/c AMOUNT	NRTT a/c AMOUNT	Foreign fund AMOUNT	Total AMOUNT
By	Grant received during the year		1,034,000.00	1,736,000.00		2,770,000.00
By	Bank interest		13,218.00			13,218.00
By	Admission fee	210.00				210.00
By	General donation	237,407.00				237,407.00
By	Honourarium	19,000.00				19,000.00
By	Registration fee	79,000.00				79,000.00
By	Misc income	110.00				110.00
By	NHSRC project	7,925.00				7,925.00
By	SSIPM project	2,158.13				2,158.13
By	Excess of expenditure over Income				244,597.26	244,597.26
	<b>TOTAL</b>	<b>345,810.13</b>	<b>1,047,218.00</b>	<b>1,736,000.00</b>	<b>244,597.26</b>	<b>3,373,625.39</b>

For Institute of Public Health

As per our report of even date attached  
For Philips Cherian & Associates  
Chartered Accountants  
Firm Regn No:002649S

Director

Trasurer

Place:Banaglore  
Date:01.06.2011

Philips K Cherian  
Partner  
M.M.No:022461



# **INSTITUTE OF PUBLIC HEALTH**

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

## **CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011**

Expenditure	Local a/c AMOUNT	SDTT a/c AMOUNT	NRIT a/c AMOUNT	Foreign fund AMOUNT	Total AMOUNT
To Administrative expenses		113,642.60			113,642.60
To Community health Assistance		44,100.00			44,100.00
To Field workers salary		43,750.00			43,750.00
To Project assistance salary		160,000.00			160,000.00
To Project co-ordinator salary		150,000.00			150,000.00
To Project manager salary		100,000.00			100,000.00
To Travel & conveyance		9,740.00			9,740.00
To DHM course -Elearning coordinator			55,000.00		55,000.00
To DHM course -Training coordinator			90,000.00		90,000.00
To DHM course -Mentors fee			50,000.00		50,000.00
To General accomodation	7,840.00				7,840.00
To General administration	18,569.00				18,569.00
To General salary	181,000.00				181,000.00
To General travel	4,417.00				4,417.00
To General expenses				5,100.00	5,100.00
To UH project coordinaator salary	100,000.00				100,000.00
To Web charges		31,974.31			31,974.31
To Depreciation		394,011.09			394,011.09
To Excess of Income over expenditure	33,984.13		1,541,000.00		1,574,984.13
<b>TOTAL</b>	<b>345,810.13</b>	<b>1,047,218.00</b>	<b>1,736,000.00</b>	<b>244,597.26</b>	<b>3,373,625.39</b>

For Institute of Public Health

As per our report of even date attached  
For Philips Cherian & Associates  
Chartered Accountants  
Firm Regn No:002649S

Director

Trasurer

Place:Banaglore  
Date:01.06.2011

Philips K Cherian  
Partner  
M.M.No:022461





**INSTITUTE OF PUBLIC HEALTH**

No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

CONSOLIDATED RECEIPTS & PAYMENTS FOR THE PERIOD 01/04/2010 To 31/03/2011

	RECEIPTS	Local a/c AMOUNT	SDTT a/c AMOUNT	NRTT a/c AMOUNT	Foreign a/c AMOUNT	Total AMOUNT
To	Opening balance					
	cash	3,386.80	2,102.00		6,391.60	11,880.40
	bank	629,069.20	595,187.22		7,924,091.09	9,148,347.51
To	Grant received		1,034,000.00	1,736,000.00		2,770,000.00
To	Interest		13,218.00			13,218.00
To	Profession Tax Recovery	7,350.00	4,400.00		24,300.00	36,050.00
To	TDS recovery	35,167.00	6,714.00		130,925.00	172,806.00
To	Membership fee	3,300.00				3,300.00
To	Admission fee	210.00				210.00
To	General donation	237,407.00				237,407.00
To	Honourarium	19,000.00				19,000.00
To	Registration fee	79,000.00				79,000.00
To	Misc. income	110.00				110.00
	<b>ITM - DHM project</b>					
To	Grant received	2,162,160.00				2,162,160.00
	<b>HRIDAY- project</b>					
To	Grant received	67,685.00				67,685.00
	<b>KHSDRP- project</b>					
To	Grant received	258,465.00				258,465.00
To	Grant received	97,899.00				97,899.00
To	Transfer from local account			195,000.00	25,797.53	220,797.53
	<b>HESVIC - project</b>					
To	Grant received				16,518,402.74	16,518,402.74
	<b>ITM - project</b>					
To	Grant received				1,169,000.00	1,169,000.00
	<b>ITM-Uganda visit - project</b>					
To	Grant received				635,897.78	635,897.78
	<b>MISEREOR U H - project</b>					
To	Grant received				720,500.00	720,500.00
	<b>Tobacco free Kids- GTNF project</b>					
To	Grant received				420,911.59	420,911.59
	<b>T O T A L</b>	<b>3,600,209.00</b>	<b>1,655,621.22</b>	<b>1,931,000.00</b>	<b>27,576,217.33</b>	<b>34,763,047.55</b>

For Institute of Public Health

As per our report of even date attached

For Philips Cherian & Associates

Chartered Accountants

Firm Regn No:082649S

Director

Trasurer

Place:Banaglore

Date:01.06.2011

Philips K Cherian

Partner

M.M.No:022461



**INSTITUTE OF PUBLIC HEALTH**

 No.250, 2C Cross, 2C Main, Giri Nagar, 1<sup>st</sup> Phase, Bangalore -560 085

**RECEIPTS & PAYMENTS FOR THE PERIOD 01/04/2010 To 31/03/2011**

	PAYMENTS	Local a/c AMOUNT	SDTT a/c AMOUNT	NRTT a/c AMOUNT	Foreign a/c AMOUNT	Total AMOUNT
By	Computers		32,000.00			32,000.00
By	LCD Projector(UH)		77,748.00			77,748.00
By	Other Assets (HESVIC)				106,571.45	106,571.45
By	ITM -Elearning server & software				133,809.84	133,809.84
By	ITM - Strengthening infrastructure-computer				125,288.00	125,288.00
By	ITM - Strengthening infrastructure-furniture				24,956.00	24,956.00
By	MISEREOR- UH project :LCD projector				36,194.00	36,194.00
By	MISEREOR- UH project :computer				35,000.00	35,000.00
By	Profession Tax Paid	6,200.00	3,800.00		23,050.00	33,050.00
By	TDS paid	27,031.00	6,714.00		137,805.00	171,550.00
By	Administrative expenses		113,642.60			113,642.60
By	Community health Assistance		44,100.00			44,100.00
By	Field worker salary		43,750.00			43,750.00
By	Project assistance- salary		160,000.00			160,000.00
By	Project coordinator		150,000.00			150,000.00
By	Project manager salary		100,000.00			100,000.00
By	Travel & Conveyance		9,740.00			9,740.00
	<b>DHM project</b>					
By	DHM Course fee - Elearning coordinator	187,500.00		55,000.00		242,500.00
By	DHM Course fee -Training coordinator	410,000.00		90,000.00		500,000.00
By	DHM Course fee -Mentor's fee	187,500.00		50,000.00		237,500.00
	<b>ITM - DHM project</b>					
By	Training course fee- Accomodation & per diem	53,760.00				53,760.00
By	Training course fee-Consumable	6,313.00				6,313.00
By	Training course fee- Honorarium	12,000.00				12,000.00
By	Training course fee- Travel	17,229.00				17,229.00
By	Training - Operational research(hon.)	13,200.00				13,200.00
	<b>HRIDAY- project</b>					
By	HRIDAY - Tobacco - admin	24,948.50				24,948.50
By	HRIDAY - Tobacco -Data Entry	3,920.00				3,920.00
By	HRIDAY - Tobacco - Honarm. Data collection	15,000.00				15,000.00
By	HRIDAY - Tobacco - Project officer salary	126,130.00				126,130.00
By	HRIDAY - Tobacco printing & stationery	25,000.00				25,000.00
By	HRIDAY - Tobacco - Travel-data collection	17,730.00				17,730.00
By	HRIDAY - Tobacco - Travel-project	24,745.50				24,745.50
	<b>NHSRC- project</b>					
By	NHSRC- HR-project admin	10,000.00				10,000.00
	<b>KARUNA baseline- project</b>					
By	By Karuna Trust - Baseline study - materials	525.00				525.00
By	By Karuna Trust - training materials	5,376.00				5,376.00
	<b>Total C/f</b>	<b>1,174,108.00</b>	<b>741,494.60</b>	<b>195,000.00</b>	<b>622,674.29</b>	<b>2,733,276.89</b>





	PAYMENTS	Local a/c AMOUNT	SDTT a/c AMOUNT	NRTT a/c AMOUNT	Foreign a/c AMOUNT	Total AMOUNT
	Total B/f	1,174,108.00	741,494.60	195,000.00	622,674.29	2,733,276.89
	WHO- RSBY- project					
By	WHO - RSBY- Admin	1,059.00				1,059.00
By	WHO - RSBY- PI Perdiem	750.00				750.00
By	WHO - RSBY-PI Travel	1,574.00				1,574.00
By	GVK - project expenses				23,802.00	23,802.00
By	HESVIC - project expenses				3,392,424.06	3,392,424.06
	ITM - project expenses					
By	ITM Alumini meeting				1,849,654.00	1,849,654.00
By	ITM IC projects				8,099,718.65	8,099,718.65
By	ITM Uganda visit				446,355.00	446,355.00
By	MISEREOR - UH project				266,972.50	266,972.50
By	MISEREOR - TA project				838,691.00	838,691.00
By	Tobacco freekids - GTNF projects				361,589.00	361,589.00
By	General - accomodation	7,840.00				7,840.00
By	General - administration	18,569.00				18,569.00
By	General - salary	181,000.00				181,000.00
By	General - travel	4,417.26				4,417.26
By	General expenses				5,100.00	5,100.00
By	Web charges				1,750.00	1,750.00
By	MISEROR project coordinator salary	100,000.00				100,000.00
By	Loan repayment	870,000.00				870,000.00
By	Deposit	500.00			100.00	600.00
By	Staff advances	90,000.00			63,000.00	153,000.00
By	transfer to NRTT a/c	195,000.00				195,000.00
By	Closing balance					
	cash	11,835.30	12,689.40		11,681.30	36,206.00
	bank	943,556.44	901,437.22	1,736,000.00	11,592,705.53	15,173,699.19
	<b>T O T A L</b>	<b>3,600,209.00</b>	<b>1,655,621.22</b>	<b>1,931,000.00</b>	<b>27,576,217.33</b>	<b>34,763,047.55</b>

For Institute of Public Health

Director

Place:Banaglore

Date:01.06.2011

Trasurer

As per our report of even date attached  
For Philips Cherian & Associates  
Chartered Accountants  
Firm Regn No:002649S

Philips K Cherian  
Partner  
M.M.No:022461



**Institute of Public Health**

**Schedule forming part of the Balance Sheet as at 31.03.2011**

**Accounting Policies and Notes on Accounts**

**C. Accounting Policies:**

**1. Basis of accounting and preparation of financial statements**

The Financial Statements are prepared under the Historical Cost convention, in accordance with the Indian Generally Accepted Accounting Principles (GAAP). All Income and Expenditure, having a material bearing on the Financial Statements, are recognized on accrual basis.

**2 Fixed Assets**

Fixed Assets are stated at historical cost. Cost includes all costs incurred in bringing the assets to their present location and condition

**3 Depreciation**

Depreciation on fixed assets is provided on Written Down Value Method at the rates specified as per Income Tax Act, 1961

**4 Foreign Currency Transactions**

Foreign exchange transactions during the year are recorded at the rates of exchange prevailing on the dates of the respective transactions.

**5 Income Taxes**

Provision for income tax has not been provided as the society is registered under Section 12A of Income Tax Act, 1961.

**6 Provisions & Contingent liabilities-NIL**

**D. Notes On Accounts:**

**1 Earnings in Foreign Exchange**

Foreign Exchange earnings : Rs 1,94,64,712.11

2 Expenditure in foreign currency : Rs NIL

3 Energy Consumption : Not Applicable

For Institute of Public Health

For Philips Cherian & Associates

Chartered Accountants

Firm Regn No:002649S

Director

Treasurer

Philips K Cherian

Partner(M.N.No:022461

